

**SINGAPORE ACTUARIAL SOCIETY
CONSTITUTION (adopted on 5 JULY 1996, revised on 22 MARCH 2002)
DEFINITIONS of MEMBERSHIP CLASSES**

Recognised Actuarial Associations

The Society recognises only the following actuarial associations for the purposes of admission into the Society:

- (1) Institute of Actuaries, England
- (2) Faculty of Actuaries, Scotland
- (3) Society of Actuaries, North America
- (4) Institute of Actuaries of Australia
- (5) Canadian Institute of Actuaries
- (6) Casualty Actuarial Society, North America

Fellows: comprising Fellows of recognised actuarial associates who have attained Fellowship of such recognised actuarial association passing or being exempted from examinations, and fulfilling any other requirements, set by that recognised actuarial association and not solely by accreditation through mutual recognition arrangements with other actuarial associations or otherwise.

A Fellow shall be entitled to vote, stand for election to Council, and make nominations but only if he is currently residing in Singapore and had been a resident for one (1) year or more on the date the general meeting is held to which the vote, election or nomination pertains.

Associates: comprising Associates of the Society of Actuaries and members of other recognised actuarial associations who have attained such equivalent level as determined by the Council, by passing or being exempted from examinations, and fulfilling any other requirements, set by that recognised actuarial association and not solely by accreditation through mutual recognition arrangements with other actuarial associations or otherwise.

An Associate shall be entitled to vote and to make nominations but only if he is currently residing in Singapore and had been a resident for one (1) year or more on the date the general meeting is held to which the vote, election or nomination pertains.

He shall not be entitled to stand for election to Council.

Ordinary Members: comprising all other members as at the date this Constitution is adopted (5 July 1996) and new members after that date who have passed or been exempted from at least one examination of one of the recognised actuarial associations (or such other profession bodies as may be approved by the Council).

An existing Ordinary member as at the date this Constitution is adopted shall be entitled to vote for a period of 5 years from that date but only if he is currently residing in Singapore and had been a resident for one (1) year or more on the date the general meeting is held to which the vote, election or nomination pertains. Thereafter, he shall not be entitled to vote.

All other Ordinary members shall have no voting rights.

FOR SECRETARIAT USE

Name of Applicant : _____

Application Approved :

Application Declined / Deferred :

Reason : _____

Class of Membership : Fellow

Associate

Ordinary

Approval Date : _____

Signature : _____

Name : _____
(Honorary Secretary)