



SINGAPORE ACTUARIAL SOCIETY

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SUPPLEMENTARY APPLICATION FORM (FELLOWS OF NON-RECOGNISED ACTUARIAL ASSOCIATIONS)

Please read the current Guidelines for Recognition of Fellows before completing this form

Name of Home Actuarial Association			
Please provide contact details of Home Association Secretariat.	Phone number: Email address:		
Date Fellowship achieved in Home Association		Method of Qualification: Examination/Experience/Mutual Recognition (please circle)	
Have you been subject to any disciplinary action, past or pending, by your Home Association? (if yes, please provide details)		List Any Periods of suspended membership or Fellowship (for any reason)	
Estimated period of study for Fellowship excluding any breaks from study			
Please list subjects examined by Home Association for Fellowship, and indicate whether examined directly or by exemption from other institutions, including universities etc.			
Please list any other criteria for your Fellowship such as university degree or experience requirements etc.			
Please name any course focusing on professionalism undertaken as part of your Fellowship qualification.	Course name: Date completed: Course organiser:		
What is your actuarial interest in Singapore (eg corporate role, research body, statutory role etc)?			
How long have you undertaken this role?		in Singapore ?	
Please provide the names of 2 SAS Fellows who support and have certified the application.	Name:	Ph:	email:
	Name:	Ph:	email:
To further support the application, please attach the following items:	Detailed curriculum vitae Written references from present/former actuarial colleagues or other professionals Copies of any published material or presentations delivered		

I hereby certify that:

- I am a member in good standing of the above named Home Association,
- I have obtained Fellowship of the Home Association via examination, not mutual recognition,
- I am not now, nor ever have been, the subject of any disciplinary actions or proceedings, nor have any restrictions been placed on my ability to practise as a result of any investigation,
- All of the statements I've made in this Supplementary Application Form are true and have been made in good faith,
- I agree to the SAS contacting the Home Association Secretariat for the purpose of verifying my Fellowship.

Signed _____

Date _____

Certifications (2 required)

Please read the current Guidelines for Recognition of Fellows before completing this form

Name of 1 st Certifier	
How long have you known the applicant?	
In what capacity have you known the applicant?	
What actuarial work, if any, have you conducted together with the applicant?	
Please comment on the applicant's work with a particular emphasis on professionalism.	

I, _____, a Fellow of the Singapore Actuarial Society since _____ hereby certify that:

- I have read the applicant's attached application form and believe all statements to be true and be made in good faith,
- I know the applicant to be a capable professional who will uphold the standards of the SAS
- The applicant undertook a rigorous actuarial study programme that, together with subsequent education and work experience, could be reasonably expected to provide him/her with a reasonable grounding in actuarial theory, practice and professionalism.
- *I have read the Guideline and believe the applicant meets the criteria set out in the Guideline. I understand that I may be asked to justify this statement to SAS Council.*

Signed _____

Date _____

Certifications (2 required)

Please read the current Guidelines for Recognition of Fellows before completing this form

Name of 2 nd Certifier	
How long have you known the applicant?	
In what capacity have you known the applicant?	
What actuarial work, if any, have you conducted together with the applicant?	
Please comment on the applicant's work with a particular emphasis on professionalism.	

I, _____, a Fellow of the Singapore Actuarial Society since _____ hereby certify that:

- I have read the applicant's attached application form and believe all statements to be true and be made in good faith,
- I know the applicant to be a capable professional who will uphold the standards of the SAS
- The applicant undertook a rigorous actuarial study programme that, together with subsequent education and work experience, could be reasonably expected to provide him/her with a reasonable grounding in actuarial theory, practice and professionalism.
- *I have read the Guideline and believe the applicant meets the criteria set out in the Guideline. I understand that I may be asked to justify this statement to SAS Council.*

Signed _____

Date _____

Recognition by SAS of Fellows from other Actuarial Societies

Guidelines for Consideration of Applications

It was decided by constitutional amendment at the EGM held on 17 March 2006 and approved in July 2006 by the Registrar of Societies that Fellows of societies that are not 'Recognised Actuarial Associations' under the SAS Constitution, but are Full Members of the International Actuarial Association (IAA) should be eligible to become Associate members of the SAS.

Constitutional Amendment

The following text has been added to the definition of Fellow in the Constitution:

'...or a Fellow of any other actuarial body that is a Full Member of the International Actuarial Association (IAA), who has been assessed by the Council as possessing appropriate professional actuarial qualifications, practical experience and other criteria as may be deemed necessary by the Council.'

Current Criteria

The following criteria have been adopted since July 2006 for the consideration of applications for Fellowship:

1. The applicant shall, for at least 5 years, have been an active Fellow of an actuarial body (referred to as the applicant's 'Home Association') that is a Full Member of the International Actuarial Association (IAA).
2. The applicant shall have a demonstrable interest in actuarial practice in Singapore.
3. The applicant shall have obtained such Fellowship by examination and such other methods as required by the Home Association, rather than by mutual recognition or such other exemption based arrangement.
4. The applicant shall be a member in good standing of the Home Association, and not be the subject of any disciplinary investigations or procedures, nor have had any restrictions placed upon his/her ability to practise as a result of any such investigation.
5. The applicant is able to demonstrate that admission as an SAS Fellow would be beneficial to the Society, and in particular he/she would uphold the Society's standards by virtue of the following achievements:
 - a. Having completed a rigorous study programme of actuarial theory and practice to achieve Fellowship
 - b. Having had enough suitable working experience to demonstrate responsible application of actuarial knowledge in a working environment
 - c. Appreciating the role of professionals in society, and the obligation to act on behalf of stakeholders which at times may be contrary to the interests of the employer.

These achievements can be demonstrated by a *combination* of the following:

- a. Comparison of actuarial syllabus studied with those of other actuarial bodies in place at the time
- b. Detailed curriculum vitae including description of responsibilities of key positions held
- c. References from former actuarial colleagues and/or other professionals.
- d. Copies of published material or presentations delivered.

This applicant will need to demonstrate the above to the satisfaction of two experienced SAS Fellows of his/her own choice, who will then be asked to provide an attestation. Council will then review the application and may call either or both of the selected Fellows and/or the applicant for further confirmation. An application form will be provided for the above demonstration and attestation.

6. The SAS membership will be given the opportunity to submit any reasonable objections to such applications during the process.
7. As with all membership applications, the decision to admit members rests with the Council of the SAS.