

# CONSTITUTION OF THE ASIAN ACTUARIES ASSOCIATION

## **ARTICLE 1: Name**

The name of the organization shall be the "Asian Actuaries Association" (AsAA)

## **ARTICLE 2: Mission**

The AsAA is an association to develop international collaboration in the actuarial field and shall be a non-political, non-governmental, non-religious and non-profit-making association

## **ARTICLE 3: Objectives**

The AsAA has the following objectives:

1. Exchange ideas and information on all kinds of actuarial knowledge
2. Discuss subjects of mutual interest relating to actuarial theory and practice with specific application to Asia economic and regulatory conditions
3. Promote the actuarial profession within the Asian region
4. Discuss standards of competence and conduct within the actuarial profession
5. Work towards the establishment of a database of information of interest to actuaries
6. Hold meetings and discussions, publish papers, reports and studies, make or sponsor investigations, promote educational activities, and undertake such other activities
7. Hold a Conference at least once every two years
8. Maintain contact with other actuarial and professional organizations and interested individuals or organizations

## **ARTICLE 4: Members**

The AsAA comprises the following actuarial organizations:

1. Actuarial Society of Chinese Taipei
2. Actuarial Society of Hong Kong
3. Actuarial Society of Malaysia
4. Actuarial Society of the Philippines
5. Actuaries Institute Australia
6. China Association of Actuaries
7. Institute of Actuaries of India
8. Institute of Actuaries of Japan
9. Institute of Actuaries of Korea
10. Singapore Actuarial Society
11. Society of Actuaries of Indonesia
12. Society of Actuaries of Thailand

## **ARTICLE 5: Executive Board (EB)**

1. The EB is the governing body of the AsAA
2. The EB is composed of the chairpersons/presidents or their respective nominees of the actuarial organizations listed in Article 4
3. The EB meets at least once every two years, in conjunction with the Asian Actuarial Conference (AAC) the years such conference is held
4. The EB determines the hosting organization of Asian Actuarial Conference.

## **ARTICLE 6: AsAA President**

1. The President of AsAA shall be the President of the organization hosting the next immediate AAC.
2. The change in presidency shall be at the completion of each AAC. In the event of the cancellation of an AAC due to whatever reason, the change in presidency shall be on the last scheduled day of the cancelled event.

## **ARTICLE 7: Asian Actuarial Conference (AAC)**

1. The AsAA shall convene a Conference called Asian Actuarial Conference (AAC) at least once every two years at such time and place as the EB shall designate
2. The purpose is the presentation and discussion of papers on actuarial topics of current interest
3. The President should call a planning meeting at least six months ahead of the proposed Conference for preparation as follows:
  - a. Review the results of the most recently held Conference to determine desirable approaches for the upcoming Conference
  - b. Select a theme for the upcoming Conference and other major issues
  - c. Assign responsibility for topic selection, speaker recruitment, physical organization, etc., as necessary

## **ARTICLE 8: Official Language**

English shall be the official language of AsAA

## **ARTICLE 9: Constitution Amendments**

Upon request of at least three members of the EB, the President shall notify all members of the EB any proposed amendment to the Constitution. The notice shall state that the proposed amendment shall be voted upon at the next meeting of the EB or by other communication means as agreed by the EB. Such amendment shall become effective upon affirmative vote of two-thirds of the members of the EB.

On behalf of

Actuarial Society of Chinese Taipei	<i>Mr Brian Tsai, President</i>
Actuarial Society of Hong Kong	<i>Mr Alexander Wong, President</i>
Actuarial Society of Malaysia	<i>Mr. Kelvin Hii, President</i>
Actuarial Society of the Philippines	<i>Ms Jocelyn Fadri, President</i>
Actuaries Institute Australia	<i>Ms Annette King, President</i>
China Association of Actuaries	<i>Ms Xiao Lei Zhang, Executive Vice President &amp; Secretary General</i>
Institute of Actuaries of India	<i>Mr Subhendu Kumar Bal, President</i>
Institute of Actuaries of Japan	<i>Mr Yasushi Ueda, President</i>
Institute of Actuaries of Korea	<i>Mr Jae Min Lee, President</i>
Singapore Actuarial Society	<i>Mr Frank Devlin, President</i>
Society of Actuaries of Indonesia	<i>Mr Ade Bungsu, President</i>
Society of Actuaries of Thailand	<i>Mr. Nitipong Pruchyanimit, President</i>