



# Embedding Climate Risks & Opportunities in Insurance

## Practical insights

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# Climate change is increasingly top of mind for insurers across a broad range of areas...

## Risk Management

- Climate risk management & governance
- Quantitative stress scenarios and modelling

## Disclosure Requirements

- TCFD, ISSB
- Financed emissions/ insurance-associated emissions

## Strategy & opportunities

- Transition plan, net zero targets
- Green insurance / sustainable finance

**01**

**Climate change  
has far-reaching  
impacts for  
insurers, beyond  
the obvious**



01

# Climate change has far-reaching impacts for insurers, beyond the obvious

- Physical (chronic *and* acute) transition, liability risks
- The transition will be messy!
- Secondary impacts



**02**

**Why are  
regulators (and  
policymakers)  
concerned?**





02

# Why are regulators (and policymakers) concerned?

Beyond solvency:

- Insurability
- Affordability
- Our role in financing the real economy

**03**

**The devil (and  
action) is in the  
details**



# 03

## The devil (and action) is in the details

- Underwriting: Site-specific risk assessments
- Investments: counterparty-level information
- Are static balance sheet assumptions appropriate?



**04**

# **Is green good for business?**



**05**

**Who do you  
need? Are there  
actions we can  
/should take  
collectively?**

