



SINGAPORE
ACTUARIAL
SOCIETY

2nd SAS SUSTAINABILITY CONFERENCE

The Calm Before The Storm

15 - 16 Oct 2024 | Virtual

SPEAKERS



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**HOW CAN INSURERS PREPARE TODAY FOR
TOMORROW'S CLIMATE CHANGE.**

GUILLAUME DELAGE

ENGAGEMENT MANAGER | MUNICH RE

SYNOPSIS

Climate change is already impacting the frequency and severity of natural catastrophes. At Munich Re we focus on how to enable the insurance industry to be better equipped to tackle climate change. We will focus on what Munich Re and the insurance industry as a whole can do to face this challenge. We will see in our presentation that the effect of climate change are already noticeable on claims and insurer's balance sheets. We will then look at different NatCat regimes and how they could evolve in the future. Finally, we will introduce 2 MR solutions that can help Insurers prepare for the climate challenges ahead.



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**SLOW DEATH AND QUICK DEATH:
WHY INSURERS SHOULD CONSIDER ESG RISKS AND
HOW TO MANAGE THEM FROM A RATING AGENCY'S
VIEW**

YUAN TIAN

STRATEGIC SOLUTIONS APAC | GALLAGHER RE

SYNOPSIS

This presentation will explore the critical need for insurers to address ESG risks, which can lead to both "slow death" through long-term sustainability threats and "quick death" via immediate financial impacts. As regulators like BNM require institutions to assess the financial impacts of climate-related risks, insurers must adapt their risk assessment frameworks accordingly. The presentation will delve into how rating agencies like AM Best and S&P evaluate ESG factors when assessing an insurer's financial strength, and how these insights can be integrated into insurers' models to mitigate both long-term and immediate risks effectively.



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OBSERVATIONS ON NET ZERO

ALBERT CHUNG

HEAD OF GLOBAL LINES | AXA XL

SYNOPSIS

Part 1: Energy Transition in the macro-environment

Part 2: What does this mean for our industry?

Part 3: Introduction to Emissions Reporting



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UPDATE ON IAA TASKFORCE FOR UN SDGS

DR WEIHAO CHOO

HEAD OF CONSULTING, ASIA PACIFIC | MUNICH RE

SYNOPSIS

Earlier in 2023, the International Actuarial Association set up a taskforce for UN Sustainable Development Goals (SDGs). Apart from identifying areas to engage with key supranational stakeholders on UN SDGs, the taskforce has the objective to advance the role and competency of actuaries in this important area of sustainability.

So far, specific UN SDGs have been identified and sub-groups have been formed to address individual topics. This presentations provides an overview of the work done by the IAA taskforce so far, and the potential way forward.

