



Life Insurance Conference 2017

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EVENT BROCHURE



Life Insurance Conference 2017

Introducing the Speakers

Sumit Narayanan



Sumit Narayanan is the Insurance Leader for ASEAN. He has been an Insurance consultant for 16 years in Asia, having advised a number of insurers across most countries in Asia Pacific. He is also a Fellow of the Institute of Actuaries, 2006. Sumit is also the Appointed Actuary for 2 life insurers in Singapore and has assisted in managing Appointed Actuary services for the Singapore branch operations of a number of MNC insurers.

Sheng Pu



Sheng Pu (Paul) is an Associate Director of EY actuarial team based in Singapore, with over 12 years of experience. Previously Paul worked with PricewaterhouseCoopers and an insurance company in China before joining EY. Paul holds a master degree of Finance from Shanghai University of Finance and Economics and is Fellow of the Society of Actuaries (FSA).

Vincent Lepez



Vincent Lepez, 43 years old, is Deputy CEO of SCOR Global Life Asia Pacific since December 2016, based in Singapore. He is particularly in charge of the Actuarial, Underwriting & Claims, Finance and Risk functions across the Region.

He started his career in the French public sector first as Assistant Professor in Statistics and Quantitative Economics in a French engineering school, then he joined the Social Security, holding several Actuarial and Finance senior management roles. He joined the private insurance sector in 2010.

First serving as Chief Actuary for AXA Global Life in Paris, he then moved to SCOR Global Life in 2012 as Deputy Chief Actuary and was appointed Global Chief Pricing Actuary in 2014.

Vincent holds a PhD in Mathematical Statistics and is a fully qualified member of the French Institute of Actuaries.

Tan Suee Chieh



Tan Suee Chieh, qualified as an actuary (FIA) in 1986, and was recently elected to the Council of the Institute and Faculty of Actuaries. He has a first-class degree in actuarial science from LSE (1981) and a Masters in Organisational Psychology from Columbia University (2002). He spent the first twenty years of his career in Prudential, and his last role was Regional Managing Director of Established Markets (Hong Kong, Malaysia, Singapore). He was also President of SHL Asia Pacific – a British listed organisational psychology firm from 2003 to 2006. From 2007 to 2017, he was associated with the NTUC group of cooperatives, firstly as CEO of NTUC Income and latterly as GCEO of its holding entity, NTUC Enterprise which spans many different businesses. He stepped down from this role in March 2017 to pursue his sabbatical break.



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**James
Richardson-Hay**



James Richardson-Hay is Chief Actuary cum Appointed Actuary of Bao Viet Life, Vietnam and involves all tasks and responsibilities relevant to the Chief Actuary position. Prior to this, he worked with Willis Towers Watson as Senior Consultant, Manulife (International) Ltd., Hong Kong as Vice President and Chief Actuary.

He is a Fellow of the Institute of Actuaries, Fellow of the Actuarial Society of Hong Kong, Fellow of the Singapore Actuarial Society and Associate of the Institute of Actuaries of Australia.

Pierre Vende



Pierre Vende is a graduate from ESSEC Business School and also a French Actuary (Institut des Actuaire), with over 15 years' experience in the reinsurance industry, across life and general insurance.

Pierre joined Aon Benfield France as a reinsurance actuary in 2001. He relocated to Singapore in 2010, after participating in the launch and growth of Aon Benfield's Life & Health reinsurance broking business in France, to set up Aon Benfield's new Life & Health Reinsurance division for Asia Pacific. He is currently the Head of Accident, Health and Life practice for Aon Benfield in the region. Pierre has a wealth of industry experience and technical expertise in reinsurance broking, most notably in designing, negotiating and placing Catastrophe and Pandemic risk covers for Life and Health insurance companies.

Na Jia



Na Jia, a Singapore citizen, born in China, is a Fellow of Society of Actuaries and holds a Master Degree in Statistics from Renmin University of China. Qualifying as an Actuary in 2001, she was one of the earliest FSAs in mainland China. Na began working for Swiss Re Life & Health Australia and later on worked in Zurich, London and South Korea in various pricing and client management roles.

In 2004 she joined ReMark in Singapore as the regional pricing actuary for Asia. She since has held various positions in ReMark, including the International Chief Marketing Officer (based in Amsterdam) and Head of Asia (based in Singapore). Na was instrumental in building ReMark's proprietary capabilities in data modelling and digital channel and played a key role in acquiring strategic clients contributing to ReMark's success in Asia today. In addition to the distribution field, she is also active in actuarial academic research. Her research paper on Epidemic Modelling and SARS as a Case Study was published in the North American Actuarial Journal in 2005. She frequently speaks at insurance and actuarial forums and conferences in Asia. Currently, Na is the CEO of ReMark International and Head of Global Distribution Solutions, Scor Global Life.

Nick van der Nest



Nick van der Nest is a Fellow of the Faculty of Actuaries since 2007. He has spent most of his career in South Africa in both a reinsurance and direct insurance environment and also spent some time in the UK market. His experience spans end to end product management (product development, pricing, maintenance, underwriting, claims and marketing) across various distribution channels including direct, traditional, emerging and bancassurance.



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John Nicholls



John Nicholls is a Senior Consultant with the Risk Consulting & Software business of Willis Towers Watson in Australia. He is Willis Towers Watson's lead on IFRS for insurers in the Asia Pacific region. John first joined Willis Towers Watson in April 1990, working in the Australian practice. John moved to the United States in 1994 where he was based in Stamford, Connecticut. From 1998 to 2001 John worked in Rio de Janeiro, Brazil.

John is a Fellow of the Institute of Actuaries of Australia and has a Master of Science (Statistics) from the University of Melbourne, Australia.

Dion Heijnen



Dion Heijnen is a Senior Consultant in the Life insurance practice of Risk Consulting & Software in Hong Kong. He has been seconded to Hong Kong from the Netherlands since March 2015.

Dion holds a MSc in Econometrics from the VU Amsterdam (2004), a MSc in Financial and Actuarial Engineering (2005) and a MSc in Insurance (2006) from the Katholieke Universiteit Leuven. He has been awarded the Charter Financial Analyst Charterholder (2014). And he is also a member of the Dutch Society of Actuaries ("Actuarieel Genootschap").

Lee Wai Yi



Lee Wai Yi has been with the MAS for over ten years. She heads the Supervisory Analytics Division, within the Insurance Department in MAS since 2011. Her role involves enhancing the Risk-Based Capital framework for insurers in Singapore conducting stress-testing on insurers, monitoring the macroeconomic inter-linkages between insurance and other financial sectors and providing other forms of actuarial and analytics support to the insurance supervisors within MAS.

Prior to this, Wai Yi was responsible for leading a team of officers in supervising a portfolio of direct life and composite insurers in Singapore. She was, and continues to be in some cases, actively involved in a number of projects such as enhancing the policy owners' protection scheme and insurance resolution framework in Singapore, key executive persons' approval regime as well as the governance and disclosure framework for participating life insurance policies.

Alex Lee



Alex Lee is Chief Actuary of FWD Singapore, responsible for managing the actuarial and analytics function and act as the Appointed Actuary for FWD's life insurance business. Alex has over 16 years of actuarial, risk management and regulatory experience.

Alex is a Fellow of the Institute of Actuaries of Australia and Fellow of the Singapore Actuarial Society.



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Alex Kimura



Alex Kimura was appointed as Chief Strategy Officer of Aviva Asia in September 2014 and Managing Director of Friends Provident International Japan in September 2015. His current responsibilities include Strategy, Corporate Development and Mergers and Acquisitions, Digital and Analytics and Transformation for Asia. Alex brings with him a wealth of operating expertise and experience in the financial services industry and the Asian markets. A main area of focus has been on digital innovation where he spearheaded efforts to launch the Digital Garage and also form the JV with Hillhouse and Tencent. He is also the current Chairman of the MAS Digital Innovation Roundtable.

Prior to Aviva, he was with the AXA Group since 2000 and was first appointed as Chief Operating Officer of AXA Japan and a member of their Management Committee. Since 2006, he oversaw the Asia Pacific region reporting to the Group CEO. During this time, he was instrumental in the major transactions and structuring activities across the region, including the major Bancassurance JVs, divestment from Taikang Life and AXA Australia/New Zealand, the acquisition of the HSBC P&C and Winterthur Life Asia. Alex was a key part of the strategic transformation of AXA in the region - from the turnaround of AXA Japan to the strong positioning that has been attained to date. He also served AXA's interests on several of the JV boards across the region including with Mandiri Bank, ICBC Bank, Minmetals Group, Bharti and Taikang Life.

Before joining AXA, Alex was at Bain, where he worked mainly in the US and Asia on insurance and financial services strategy, private equity transactions and cross border mergers and acquisitions. Alex also worked for many years in the investment banking at Morgan Stanley in Asia and the US.

He holds a MBA degree from Columbia University in Finance and International Business with Distinction and completed Stanford University's Executive Leadership Program.

Daisy Ning



Daisy Ning is Managing Director, Head of Life & Health Products Asia at Swiss Re. Based in Hong Kong, she is responsible for the Life & Health Products Hub which includes the underwriting, pricing and portfolio steering for the region.

Prior to this role, Daisy led the Pricing function of Swiss Re Life & Health in the Asia Pacific region as Chief Pricing Actuary. Having started her actuarial career at Swiss Re, she went on to hold several leadership positions within the industry before rejoining Swiss Re in 2011.

Daisy has a Bachelor of Mathematics in Actuarial Science and Statistics from the University of Waterloo, Canada and has been a Fellow of the Society of Actuaries since 2003.

Walter de Oude



Starting out as an actuary, there is very little that **Mr de Oude** does not know about insurance. Carving his niche in the high-net worth insurance and wealth management space over the years, Mr de Oude is all set to bring Singapore Life to you – with a unique market proposition that sets the stage for the new age of insurance.

Prior to establishing Singapore Life, Mr de Oude was CEO of HSBC Insurance Singapore from 2009 - 2014.



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Richard Holloway



Richard Holloway is currently Managing Director of Milliman's South East Asia and India life consulting businesses, based in Singapore. Richard is well known across the region, having been working as a consultant in the region since 1995. He joined the firm in 2010.

Prior to Milliman, Richard spent 23 years with Watson Wyatt the last 16 of which were in Asia Pacific. He took on the management role for the regional insurance consulting business early in 2008 and also sat on the firm's Global Management Team.

Richard is a Fellow of the Institute of Actuaries, UK, Fellow of the Singapore Actuarial Society, Fellow of the Institute of Actuaries of India and Fellow of the Actuarial Society of Malaysia.

Wade Matterson



Wade Matterson is a principal, senior consultant and the leader of Milliman's Australian Financial Risk Management practice. He joined the firm in 2004 and is responsible for product development and risk management for clients throughout the Asia-Pacific region.

Wade specializes in financial risk management and guarantee product development. Prior to establishing the Australian practice, Wade was based in Milliman's London office. During this time, he was involved in more than a dozen product development and risk management assignments throughout the UK, European and North American markets. Wade has also led a number of product development and risk management assignments in the Asia-Pacific region.

He is a Fellow of the Institute of Actuaries of Australia.

Dr. Krzysztof M. Ostaszewski



Dr. Krzysztof M. Ostaszewski is a Professor of Mathematics and the Actuarial Program Director at Illinois State University. He is also currently serving on the Society of Actuaries Social Insurance and Public Finance Section Council, having previously served as Research Director for Life Insurance and Pensions at the Geneva Association and an Associate Editor of the Journal of Insurance Issues.

Dr. Krzysztof Ostaszewski received his Ph.D. in mathematics from the University of Washington in Seattle in 1985. He holds the following designations: CFA, MAAA, CERA, FSA and FSAS. Furthermore, he was a 1995 Fulbright Research Fellow in Poland, studying actuarial aspects of free market reforms, and a current Fulbright Specialist (since 2013).

Dr. Krzysztof Ostaszewski has had his research published by the following organizations: American Mathematical Society, Society of Actuaries, Elsevier, and Wydawnictwa Naukowo-Techniczne in Poland. Papers were published in the Journal of Risk and Insurance, Geneva Papers on Risk and Insurance - Issues and Practice, North American Actuarial Journal, Insurance: Mathematics and Economics, Journal of Insurance Regulation, Proceedings of the Casualty Actuarial Society, Journal of Insurance Issues, Asia-Pacific Journal of Risk and Insurance, German Risk and Insurance Review, Journal of Actuarial Practice, and many others.



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DAY ONE - 17th Aug 2017

Time	Item	Speaker	Company	Topic
8:30	Registration & Welcome Coffee			
9:00	Opening			
9:20	Session 1	Sumit Narayanan & Pu Sheng	Ernst & Young Advisory Pte Ltd	Application of Robotic Process Automation (RPA) in the Life Companies
10:00	Session 2	Vincent Lepez	SCOR Global Life Asia Pacific	Transforming Insurance for the Digital Age
10:40	Morning Break			
11:00	Session 3	Tan Suee Chieh	Corporate Executive on sabbatical	Working in the Vortex of Change
11:40	Session 4	James Richardson-Hay	BaoViet Life, Vietnam	New Age of the Vietnamese Life Insurance Market
12:20	Lunch			
14:00	Session 5	Pierre Vende	Aon Benfield Asia Pte Ltd	Reinsurance in the New Age: Make Reinsurance Great Again
14:40	Session 6	Na Jia	Remark International	Distribution and Internet of Things
15:20	Afternoon Break			
15:40	Session 7	Nick van der Nest	Munich Re, Singapore Branch	Critical illness – Thoughts, Consideration and Lessons that Can be Learnt from South Africa
16:20	Session 8	John Nicholls & Dion Heijnen	Willis Towers Watson	Redefining the Role of an Actuary in the New IFRS Age
17:00	Wrap Up & Cocktail Session			
19:30	Dinner & Lucky Draw			

DAY TWO – 18th Aug 2017

Time	Item	Speaker	Company	Topic
8:30	Registration & Coffee			
9:00	Opening			
9:10	Session 9	Lee Wai Yi	Monetary Authority Singapore	Regulatory Update by MAS
9:50	Session 10	Alex Kimura	Aviva Asia	Delivering on Digital Transformation Strategies
10:30	Morning Break			
10:50	Session 11	Alex Lee	FWD Singapore Pte Ltd	Launching an Insurance Company for the Digital Age
11:30	Session 12	Daisy Ning	Swiss Reinsurance Company Ltd, Singapore Branch	Actuaries in the Age of Evolution
12:10	Lunch			
14:00	Panel Session	Alex Lee, Tan Suee Chieh & Walter de Oude	FWD Singapore Pte Ltd Corporate Executive on sabbatical Singapore Life Pte Ltd	Engage in the New Age – Innovation, Professional Development and Globalisation
15:10	Afternoon Break			
15:30	Session 13	Richard Holloway & Wade Matterson	Milliman	Challenges and Opportunities in the Asian Retirement Space
16:10	Session 14	Dr. Krzysztof Ostaszewski	Illinois State University	Don't Let Me be Misunderstood
16:50	Closing			



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