



Singapore Actuarial Society

Newsletter

22 March 2010

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Editorial

The SAS is an organization for its members. Much has been done by the Singapore Actuarial Society (SAS) in the past – issuing of professional standards, conducting of courses, organization of forums, conferences and the social nights.

As members how can the SAS better service you? What would persuade you to increase your involvement in the activities of the SAS and what direction would you like to see the SAS taking? The meetings and dinner this Friday will provide good opportunities for further discussion.

[Rani Rajasingham](#)

Notes from the President

Good governance of Institutions and Organisations are very much the topic of the moment. Actuaries play some key roles in this area for the companies that employ us. To have credibility we should ensure that our own organisation, the Singapore Actuarial Society, does not fall down in this area. Council has proposed some changes to the Constitution of the SAS, which will be voted on at the EGM. I would strongly urge members to attend the EGM and AGM to ensure that as actuaries we do support good governance in practice.

This is my last message as President of the SAS. I have enjoyed my 2 years as President and I would like to thank Council and Committee members for their contribution during that period. I would also like to thank Patsy Lau in the Secretariat for the hard work she does to make the SAS function."

[Frank McInerney FIA, FIAA, FSAS](#)

General Insurance Committee

The GIC is organising the 2nd General Insurance Conference on 6th and 7th May 2010 at the Amara Sanctuary Resort on Sentosa. The theme of this year's conference is "What's Next?". Registration forms with synopsis of the presentations have been sent to members and actuarial organisations in the region. The information is also available on SAS' website.

MAS has issued the response to the consultation paper on Stress Testing. The reports for the year 2009 are due in July 2010. As this is a hot topic for Singapore insurers we will discuss a framework for a GN on Stress Testing at a special Q&A session on the second day of the conference. We will also collect participants' questions on this issue throughout the conference.

[Angela Koechli](#)

Health Insurance Committee

The SAS will be holding its 2nd Health Insurance Conference from 7 to 9 June 2010 at Amara Sanctuary Resort Sentosa. The theme of the conference will be "Public-Private Health Insurance Partnership". Look out for our e-brochure and publicity later this month.

[Samuel Tan](#)

Public Relations Committee

Social Evening

There was a social evening for all SAS members, held on 27 January at Oosters. Members had drinks, nibbles and some lively chats, meeting new people and catching up with old friends and colleagues.

SMU Presentation

A presentation was made to 30 SMU students about an actuarial career, the SAS and what it's like to work in the Life Insurance and Wealth Management area.

Call for volunteers

The universities would like to have presentations from each practice area that actuaries work in, to give the students a good idea of the variety and type of work actuaries can do. If you are able to speak for 40 mins on your practice area and what gets you inspired about your work, please contact Annette King via the SAS at patsy@actuaries.org.sg.

Upcoming PR and Social Events

26 March Dinner after the AGM

[Annette King](#)

Student Committee

The Student Committee was a newly created committee after the Student Forum in January.

It has set its first objective to increase the links between the university students and practising actuaries.

It will hold an inaugural Actuarial Career / Internship Fair (10 organisations will be at the fair and we have had 80 student registrations to date) – and you are invited to come along!

The objectives of the Fair are:

Increasing awareness, demand and ease of recruitment for employers to provide internships and permanent employment opportunities in the actuarial field.

Stimulate students' interest and passion for actuarial work, and to inform them about employers' needs.

Event Details:

Date : Tuesday 30th March 2010

Time : 5pm – 7:30pm (refreshments will be served)

Venue : Singapore Management University (SMU) Administration Building, Level 7 Function Room

Please come and enjoy the evening!

[Annette King](#)

Council Update

Volunteering for the SAS can take many forms. You can serve and run on Council. You can serve on a Committee or even Chair a committee. What you will get out of volunteering with the SAS is a chance to grow your leadership and organizational skills, it will allow you to talk with other actuaries and to learn from their experience and it will even be fun.

The following people have had their names put forward to serve on Council. Please do not think that this is a "done deal". If you wish to serve on Council, please send me your name (secretary@actuaries.org.sg) and I will add it to the ballot form.

Position	Nominee
President	Jill Hoffman
Vice President	Rani Rajasingham
Hon. Treasurer	Angela Koechli*
Hon. Secretary	Lorna McLaren
Council Members	Sharon Tan
	Annette King
	Colin Pakshong
	Choo Oi San
	Gavin Maistry
	Alistair Chamberlain
Ex officio	Frank McNerney
Auditors	Walter de Oude

* Pending changes to the Constitution at the EGM.

I hope to see you all on the 26th!

[Jill Hoffman](#)

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